

TODAY HOMES AND INFRASTRUCTURE PRIVATE LIMITED
(Undergoing Corporate Insolvency Resolution Process under I&B Code, 2016)

21st May 2021

An Update on Resolution Plan Submission Process

In continuation to the committed endeavour to keep the stakeholders apprised upon the ongoing insolvency resolution process of Today Homes and Infrastructure Pvt Ltd. ('**Corporate Debtor**'), the instant update is aimed at apprising the stakeholders upon the present status of the resolution plan submission process within the ongoing process.

Please remain apprised that the Resolution Professional received (modified) resolution plan from one of the resolution applicants viz, **I&E Advertising Pvt Ltd**. An opportunity had been given to the resolution applicants (those who had complied with the conditions contained within the RFRP document) to rectify certain shortcomings that were highlighted to them, based upon preliminary appraisal of such plans.

That, I&E Advertising Pvt Ltd., submitted its (modified) resolution plan on 20.05.2021 and same will, now, be vetted by the Resolution Professional/his team so as ensure that the said plan duly complies with the extant provisions of the Insolvency & Bankruptcy Code, 2016. Meanwhile, the (modified) resolution plan of the other resolution applicant viz. Consortium of Homebuyers' Welfare Association is also expected to be submitted in day(s) to come.

Stakeholders will, later, be informed upon any subsequent development in regard to the foregoing.

Sd/-

Nilesh Sharma

Resolution Professional

Today Homes and Infrastructure Pvt. Ltd.

IBBI/IPA-002/IP-N00104/2017-18/10232

C-10, Lower Ground Floor, Lajpat Nagar-III, New Delhi - 110024

nilesh.sharma@rrrinsolvency.com | ip.todayhomesinfra@gmail.com